



EAAA India Alternatives Ltd IPO

Issue Date: 26 Oct 26– 28 Oct 26 Price Range: ₹1585 to ₹ 1665 Market Lot: 9 (based on upper band) Face Value: 5	Sector: Financial Services Location: Mumbai. Issue Size: ₹1200
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Incorporated on May 14, 2008, EAAA India Alternatives Limited is an alternative investment management platform focused on India’s real assets and private credit markets. It manages investment funds and provides alternative investment solutions to domestic and global institutional investors, high-net-worth individuals (“HNIs”), ultra-high-net-worth individuals (“UHNIs”) and family offices. The Company operates primarily through two business verticals: Real Assets and Private Credit, along with portfolio management services and other investment solutions. Its Real Assets vertical invests in infrastructure, commercial real estate, perpetual capital and energy transition opportunities through equity, quasi-equity and debt instruments. Its Private Credit vertical provides financing solutions across performing credit, special situations, real estate credit and investment-grade credit. The Company also offers co-investment opportunities through portfolio management services.

As of June 30, 2026, the Company managed assets under management (“AUM”) of ₹953,448.78 million and fee-paying assets under management (“FPAUM”) of ₹486,231.76 million. Its portfolio comprised 10 active Real Assets funds, including two Infrastructure Investment Trusts (“InvITs”), and 16 active Private Credit funds. The Company is supported by its wholly owned subsidiary, Sekura India Management Limited, which provides asset operating and management capabilities, including operations, maintenance, monitoring and efficiency improvement. The Company has a diversified client base and a technology-enabled investment platform supported by dedicated investment, asset management, coverage and enterprise teams. As of June 30, 2026, it had 277 employees across investment, asset operating and management, coverage, enterprise, legal and compliance, and other functions.

Competitive Strengths

- **Established Market Presence:** Over 17 years of experience in alternative investment management.
- **Diversified Investment Platform:** Presence across real assets, private credit and portfolio management services.
- **Strong Assets Under Management:** Managed AUM of ₹953,448.78 million as of June 30, 2026.
- **Diversified Client Base:** Long-standing relationships with institutional and non-institutional investors across multiple geographies.

- **Technology-Enabled Operations:** Dedicated asset operating and management platform through Sekura India Management Limited.
- **Comprehensive Risk Management:** Structured investment assessment, portfolio monitoring and risk management systems.
- **Experienced Management Team:** Led by professionals with extensive asset management, investment and risk management experience.

Objects of the Issue

- The EAAA India Alternatives Ltd. IPO is a 100% Offer for Sale (OFS), so the company will not receive any funding, and the entire IPO proceeds will go to the selling shareholders.

EAAA India Alternatives Ltd Financials

EAAA India Alternatives Ltd.'s revenue increased by 23% and profit after tax (PAT) rose by 15% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	30-Jun-26	31-Mar-26	31-Mar-25	31-Mar-24
Assets	2101.84	2170.28	2085.07	1769.66
Total Income	336.13	963.76	786.54	584.25
Profit After Tax	80.71	265.2	229.78	175.16
NET Worth	1160.38	1075.54	966.45	729.48
Reserves and Surplus	1128.24	1043.4	934.31	480.64
Total Borrowing	399.2	441.03	507.49	444.83

Our Rating: (18 –Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The issue is fully priced. Investors with medium-to-long-term view can subscribe EAAA India Alternatives Ltd IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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